

Press Release

Padtec announces new CEO

Brazil, February 01st, 2021 - PADTEC HOLDING S.A. ("Padtec" or "Company", B3: PDTC3), in compliance with the provisions of CVM Instruction No. 358/2002, as amended, announces that its Board of Directors, in a meeting held on January 29, 2021, approved the election of Mr. Carlos Raimar Schoeninger to the position of Chief Executive Officer of the Company, effective as of February 01st, 2021. On that same occasion, Mr. Schoeninger presented his resignation from this Board of Directors. He has been an independent member of the Padtec Group's Board of Directors from 2016 until January 2021.

Mr. Schoeninger has more than 20 years of experience in executive positions in the telecommunications industry and held relevant positions in Strategic and Financial Planning, Mergers and Acquisitions, Investor Relations and Business Development areas. He is graduated in Business Administration, with MBAs in Marketing and Business Management, and also a certified Board Member by IBGC (the Brazilian Institute of Corporate Governance).

Mr. Schoeninger joins the Company's Management Team bringing his extensive experience in publicly traded companies and important contributions both to the day to day and to the achievement of Padtec's growth plans.

With the election of Mr. Schoeninger, Mr. Argemiro Sousa ceases to act as Interim Chief Executive Officer. The Management Team is composed of Carlos Raimar Schoeninger (Chief Executive Officer), Argemiro Oliveira Sousa Filho (Chief Business Officer), Renato Jordão da Silva (Chief Financial and Investor Relations Officer) and Roberto Yoshihiro Nakamura (Chief Technology Officer), all highly qualified and experienced professionals in Padtec's segment.

The Board of Directors thanks Mr. Schoeninger and Mr. Sousa for the services previously carried out by these executives.

About Padtec (www.padtec.com.br)

Padtec is a global provider of flexible and high-capacity optical transport solutions based on DWDM technology. Padtec offers an extensive product portfolio for corporate access, DCI, metropolitan and regional networks and multi-terabit long-distance networks, which meets the end-to-end demands – in transport, optical amplification and route protection – of operators, integrators, carrier of carriers, utilities and service providers. Padtec's service unit is involved in the deployment, operation and maintenance of systems and in optical network management. With a strong focus on research and development, Padtec's pioneering technology spans long distances and challenges boundaries to connect the world intelligently.