



PADTEC HOLDING S.A.

Publicly Held Company

CNPJ/ME nº 02.365.069/0001-44

NIRE 3530055967-3 | CVM Code nº 01841-4

MATERIAL FACT NOTICE

Padtec presents additional information on the delay in the release of 1Q21 earnings results

Campinas, São Paulo, June 24, 2021 - **PADTEC HOLDING S.A.** (B3: PDTC3) ("Company" or "Padtec"), in compliance with the provisions set forth in the Brazilian Securities Commission ("CVM") Rules 358/02 and 480/09, as amended, and in addition to the notice to the market released on May 17, 2021, discloses the following information to its shareholders and the market in general.

On June 23, 2021, the Company terminated the agreement previously entered into with Deloitte Touche Tohmatsu Auditores Independentes ("Deloitte") to carry out its independent audit for the year 2021, that should have started from the review of the 1Q21 earnings result.

Due to the disagreements in the assessment of technical issues, Padtec and Deloitte were not able to reach a mutual understanding, causing a delay of more than 30 (thirty) days in the disclosure of the Company's 1Q21 earnings result. Padtec reiterates that it has presented all the information and calculations requested by Deloitte, participated in several discussions with the independent audit team. Despite that, Deloitte informed that it was not able to express its audit opinion on the 1Q21.

All issues raised by Deloitte are related to events accounted in prior fiscal years, which were discussed, audited and approved by Grant Thornton Auditores Independentes ("Grant Thornton"), the Company's and its wholly-owned subsidiary Padtec SA's independent auditors from 2016 to 2020.

In order to keep the market informed about the Company's financial performance, while not disclosing the 1Q21 earnings result, Padtec presents selected preliminary financial indicators for 1Q21, not audited nor reviewed by independent auditors. Adjusted EBITDA presented in the table below corresponds to net income plus income and social contribution taxes, depreciation and amortization expenses, and financial results. From such figures, the non-recurring effects of the sale of the Submarine System business unit carried out in 2019, the sale of the remaining equity interest in Batanga (a company that was invested by then Ideiasnet) and the amount related to tax credits enabled for offsetting, resulting from a final

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favorable decision in a law suit regarding the exclusion of ICMS tax from the PIS/Cofins taxes calculation base, were discounted.

| R\$ thousand | Selected Financial Indicators - Combined* | | | | | | |
|--------------------------|---|---------|--------|---------|---------|--------|--------|
| | 1Q20 | 2Q20 | 3Q20 | 4Q20 | 2020 | 1Q21 | 2021 |
| Gross operating revenues | 61.475 | 64.178 | 84.777 | 107.448 | 317.876 | 86.133 | 86.133 |
| Gross profit | 15.452 | 17.785 | 23.051 | 28.939 | 85.223 | 23.341 | 23.341 |
| Net profit | (821) | 1.454 | 7.801 | 7.860 | 16.293 | 11.721 | 11.721 |
| Adjusted EBITDA | (1.250) | 5.867 | 11.339 | 10.802 | 26.756 | 5.816 | 5.816 |
| Adjusted EBITDA margin | -2,4% | 11,5% | 17,9% | 13,2% | 10,8% | 8,8% | 8,8% |
| Gross debt | 44.857 | 74.177 | 79.354 | 82.510 | 82.510 | 81.071 | 81.071 |
| Net debt | (2.461) | (4.970) | 9.929 | (1.565) | (1.565) | 11.823 | 11.823 |

*Combined information for the year 2020, considering Padtec S.A. as its comprehensive subsidiary since January 2020.

Padtec is making every effort to promptly hire a new independent auditor for fiscal year 2021, which first assignment will be the review of the 1Q21 earnings result. Once again, the Company apologizes for all the inconvenience caused to its shareholders, the participants in the capital markets and other stakeholders.

The Company will keep its shareholders and the market in general informed about any developments or resolutions regarding the matter through its usual channels of disclosure of periodic and eventual information, which can also be obtained through the sites of CVM (www.cvm.gov.br), B3 S.A. – Brasil, Bolsa, Balcão (www.b3.com.br) and the Company (www.padtec.com.br/investor/padtec-holding/), in accordance to the restrictions contained in CVM rules and the applicable legislation.

Renato Jordão da Silva
Investor Relations Officer
Padtec Holding S.A.