

## PRESS RELEASE

### PADTEC INFORMS APPROVAL OF ITS SHARE CAPITAL REDUCTION

Campinas, São Paulo, November 23rd, 2023 - PADTEC HOLDING S.A. (“Padtec” or “Company”, B3: PDTC3) informs that the Extraordinary Shareholders Meeting (“Meeting”) held today approved, among other matters, the Company's share capital reduction to fully absorb the accumulated losses recorded in its Financial Statements as of December 31, 2022 - a merely accounting operation, with no changes in the Company's net equity.

After this accounting operation, Padtec's share capital became R\$ 138.4 million. This operation does not involve any type of refund or reimbursement to be made to Padtec's shareholders or any changes in the number of shares issued by the Company that represent its share capital.

The Company believes that this operation could provide additional benefits to its shareholders, such as enabling dividend distributions, depending on profits registered in future years.

#### **About Padtec ([www.padtec.com.br](http://www.padtec.com.br))**

*Padtec is a global provider of flexible and high-capacity optical transport solutions based on DWDM technology. Padtec offers an extensive product portfolio for corporate access, DCI, metropolitan and regional networks and multi-terabit long-distance networks, which meets the end-to-end demands – in transport, optical amplification and route protection – of operators, integrators, carrier of carriers, utilities and service providers. Padtec's service unit is involved in the deployment, operation and maintenance of systems and in optical network management. With a strong focus on research and development, Padtec's, pioneering technology spans long distances and challenges boundaries to connect the world intelligently.*

#### **Campinas**

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