

PRESS RELEASE

Padtec and Parallel Wireless team up to introduce the innovative GreenRAN™ platform in Brazil and Latin America

Campinas, SP, February 06, 2024 – PADTEC HOLDING S.A. ("Padtec" or "Company", B3: PDTC3) informs that its subsidiary Padtec S.A., the leading provider of high-capacity fiber-based connections, and Parallel Wireless (www.parallelwireless.com), the leading provider of Open RAN platform-agnostic solutions, are joining efforts to introduce the Parallel Wireless GreenRAN™ solution suite to operators in Brazil and ultimately the rest of Latin America. This initiative will contribute to the expansion of the portfolio of 5G solutions offered by Padtec to its customers.

Driven by dedication to technological advancements, Parallel Wireless' GreenRAN™ accelerates GSMA's Mobile Net Zero initiative to reduce power consumption, one of the most pressing challenges faced by mobile-network operators (MNOs) today. Built around hardware-independent cross-platform Open RAN technology, the transformative GreenRAN™ solution suite enables a substantial reduction in operational expenses and improved energy optimization.

Parallel Wireless and Padtec will collaborate to offer solutions to MNOs, enabling them to support their networks, address spectral efficiency, and simplify the complexity of 4G and 5G data traffic. Parallel Wireless Vice President, Americas, Berk Tanguner said, "our collaboration with Padtec S.A. will enable us to scale up GreenRAN™, drive down total cost of ownership for MNOs and enable scalable Open RAN 5G deployments, while significantly reducing carbon emissions. We look forward to being a part of delivering the advances of 5G in a cost-effective and sustainable manner to the Brazilian market and its people."

Padtec's CEO and Investor Relations Officer Carlos Raimar Schoeninger offered, "Combining Parallel Wireless' innovative GreenRAN™ platform with Padtec's in-depth knowledge of the local markets, optical transmission, and operation and maintenance of complex networks will allow new and established operators to take full advantage of 5G technology advancements and to maximize existing 3G/4G assets. The combined offer will deliver a fully tested solution resulting in a simplified implementation of all G networks". "We feel that the GreenRAN™ platform architecture is a game changer in the industry", added Raimar.

About Padtec (padtec.com)

Padtec is a Brazilian multinational company that strives to bring high-capacity connections to life throughout Brazil, the Americas and around the world. From the small town to the bustling metropolis. For every person, for every type of business. With over 20 years of history, we are honored to work together with our customers to offer services capable of bringing people together. By this collaboration and living and breathing technology, we go where no one else goes. We venture to use our knowledge to design new futures and keep up with a world in constant evolution. This is our way of leveraging connections to create new realities.